

DEVELOPING THE POTENTIAL
OF THE INDIVIDUALLY FUNDED PENSION SYSTEMS

PROGRAM

THURSDAY MAY 06, 2010			
8:00 AM 8:30 AM	REGISTRATION AND SEMINAR MATERIAL DESK		
8:30 AM 9:00 AM	WELCOME	Guillermo Arthur, President, FIAP	
9:00 AM 9:30 AM	INAUGURAL SPEECH	Camila Merino Minister of Labor and Social Security, Chile	
9:30 AM 10:30 AM	INAUGURAL CONFERENCE	Financial crisis: lessons for the pension funds	Sebastián Edwards, Henry Ford II Professor of International Business Economics, the Anderson Graduate School of Management at the University of California (UCLA) Los Angeles, USA
		Questions	
10:30 AM 11:00 AM	Coffee break		
FIRST PART: HOW CAN THE COVERAGE OF THE INDIVIDUALLY FUNDED PROGRAMS BE EXTENDED?			
11:00 AM 11:30 AM	INITIAL PRESENTATION	Challenges for the extension of coverage to lower income workers	Felipe Kast, Minister of Planning, Chile
11:30 AM 13:00 PM	Conductor: Felipe Kast, Minister of Planning, Chile	Experiences with Micropensions	Mauricio Santa María, Deputy Director, FEDESARROLLO, Colombia
		Membership of self- employed workers	Eduardo Fuentes, Director of Seguros y Pensiones América BBVA, Spain
		Subsidies on contributions	Adolfo Albo, Lead Economist, BBVA Bancomer, Mexico
		Discussion	
13:00 PM	Clousure of the morning session		
Work lunch			
SECOND PART: NEW PRODUCTS			
3:00 PM 4:30 PM	Conductor: Carlos Muriel, President ING, Latin America, Mexico	Comprehensive management of pension funds and unemployment insurance	Joseph Ramos, Professor, Faculty of Economy, University of Chile
		Voluntary savings for pensions	Augusto Iglesias, Subsecretary of Social Security, Chile
		Programmed saving for health in old age	Michael Cannon, Director of Health Studies, Cato Institute, USA
		Discussion	
4:30 PM 4:50 PM	Coffee break		
4:50 PM 5:50 PM	CONFERENCE	How to innovate in a regulated industry?	Wenceslao Casares, Founder, Co- Chief Executive Officer and Director, Bling Nation, USA
		Questions	
5:50 PM	Closure of the first day		
Welcome reception			

DEVELOPING THE POTENTIAL
OF THE INDIVIDUALLY FUNDED PENSION SYSTEMS

FRIDAY MAY 7, 2010		
THIRD PART: THE QUEST FOR EXCELLENCE		
8:30 AM 9:30 AM	Conductor: Santiago Montenegro, President, ASOFONDOS, Colombia	Pension information and education
		<i>Cases of information campaigns implemented by the industry</i> Dariusz Stańko , Warsaw School of Economics, Poland
		<i>Cases of strategies and information campaigns implemented by the supervision agencies</i> Solange Berstein , Superintendent of Pensions, Chile and President of the Technical Committee of the International Organisation of Pension Supervisor, IOPS
		<i>Discussion</i>
9:30 AM 11:00 AM	Conductor : Eduardo Silva, Executive Director, Profuturo G.N.P., S.A. de C.V. AFORE, Mexico.	Ideas for improving operational efficiency
		<i>Contribution collection</i> Lorenzo Larach , Commercial Manager, PREVIRED, Chile
		<i>Electronic Intermediation of pensions</i> Miguel Gil-Mejía , General Manager, UNIPAGO, Dominican Republic
		<i>Discussion</i>
11:00 AM 11:15 AM	Coffee break	
11:15 AM 12:30 PM	Conductor: Guillermo Tagle, Partner and Director, IM Trust, Chile	Ideas for improving the impact of investment on local economies
		<i>Investment in infrastructure</i> Carlos Hurtado , President of Soluciones Integrales S.A., Ex Minister of Public Works, Chile
		<i>Investment in housing</i> Britt Gwinner , Principal Housing Finance Specialist International Finance Corporation, (IFC), Peru
		<i>Loans to micro companies</i> Helga Salinas , Associate and Director of CRECER, Ex Superintendent of Pensions, Bolivia
<i>Discussion</i>		
12:30 PM 1:30 PM	CLOSURE CONFERENCE	<i>Observations on Individually Funded Pension System Design: Advances for the Future</i> Robert C. Merton , Professor at Harvard University, expert in the functioning of capital markets and creator of the options pricing model (together with Myron Scholes and Fisher Black), for which he received the Nobel Prize in Economics in 1997
1:30 PM	CLOSURE OF THE SEMINAR	Guillermo Arthur , President, FIAP
Closing cocktail		

(April 20th, 2010, Version)

2010 FIAP International Seminar will provide simultaneous translation English and Russian